

**MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9
BYLAW NO. 1350-24**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 FOR THE 2024 TAXATION YEAR.

WHEREAS, the Municipal District of Pincher Creek No. 9 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 12, 2023; and

WHEREAS, the detailed estimates were amended based on actual information, at the council meeting held on April 16, 2024; and

WHEREAS, the estimated municipal revenues from all sources other than taxation is estimated at \$3,714,665; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) for the Municipal District of Pincher Creek No. 9 for 2023 total \$12,948,790; and

WHEREAS, the estimated amount required for current year capital expenditures is \$3,874,000; and

WHEREAS, the estimated amount required to repay principal debt is \$447,365; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$2,471,105; and

WHEREAS, the estimated amount transferred from reserves is \$1,931,745; and

THEREFORE, the total amount to be raised by general municipal taxation is \$14,094,850 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) and Holy Spirit	
Residential and Farmland	1,935,495
Non-Residential	1,234,670
Pincher Creek Foundation (PCF)	357,585
Designated Industrial Property (DIP)	74,717

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Pincher Creek No. 9 as shown on the assessment roll is:

Residential and Farmland	833,486,370
Non-Residential	1,009,540,150
Total Assessment	<u>1,843,026,520</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Municipal District of Pincher Creek No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Pincher Creek No. 9:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	3,069,989	774,682,470	3.9629
Farmland	464,527	58,803,900	7.8996
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	10,453,872	996,651,030	10.4890
Non-Residential - Small Business Commercial	101,396	12,889,120	7.8668
Minimum Tax	5,066		
Total	14,094,850	1,843,026,520	
Alberta School Foundation Fund and Holy Spirit			
Residential and Farmland	1,935,495	831,722,990	2.3271
Non-Residential	1,234,670	338,616,720	3.6462
Pincher Creek Foundation	357,585	1,840,202,720	0.1943
Designated Industrial Property	74,717	976,697,810	0.0765
Grand Total	\$17,697,317		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$20.00 per tax roll.
3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA.

READ a first time on this 16TH day of APRIL, 2024.

READ a second time on this 16TH day of APRIL, 2024.

Given UNANIMOUS consent to go to third reading on this 16TH day of APRIL, 2024.

READ a third and final time on this 16TH day of APRIL, 2024.



 Reeve



 Chief Administrative Officer